



THE ASSAM GAZETTE

অসাধাৰণ

EXTRAORDINARY

প্ৰাপ্ত কৰ্তৃত্বৰ দ্বাৰা প্ৰকাশিত

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GOVERNMENT OF ASSAM
ORDERS BY THE GOVERNOR
INDUSTRIES, COMMERCE AND PUBLIC ENTERPRISES DEPARTMENT

NOTIFICATION

The 17th February, 2023

eFile No.261091/37.- The Governor of Assam is pleased to enunciate the **“Industrial and Investment Policy of Assam (Amendment) 2023”**. The Policy will come into force with immediate effect.

Industrial and Investment Policy of Assam (Amendment), 2023

In order to make Assam a globally competitive investment destination, thus igniting the State's sustainable, inclusive and balanced economic growth, it has been found expedient to amend the **Industrial and Investment Policy of Assam 2019** to include attractive and bespoke incentive pack for Mega Investments.

The following amendments have been incorporated in the original policy:

Fiscal Incentives:

In Clause 14 of Industrial and Investment Policy of Assam 2019, sub-clause 14.9 shall be replaced by the following:

14.9. Customised Incentives for Mega Projects**14.9.1. Customized Incentives for Mega Projects**

Mega Project Units (**Minimum Investment of Rs 100 Crore and 200 numbers of permanent employment**) may seek for customized incentives for implementation of their project(s) along the following contours:

- Capital Investment/ Production Linked Subsidy
- Subsidy on Power Tariff
- Subsidy on Land
- Subsidy on Drawl of Power Lines
- Stamp Duty Reimbursement
- Employment/Payroll Subsidy
- Any other incentive including government assistance for Road Connectivity, Power line installation and providing utility support.

The customized Incentives for Mega Projects will also be subject to the following conditions:

1. The minimum initial investment must be Rs.100 Crore;
2. The minimum requirement of 200 employments which may be relaxed by the Empowered Committee in case of special nature of the Industry Service;
3. 90% of the grade III/IV and non-skilled employment shall be for the candidates of the state.

The Empowered Committee under the chairmanship of **Minister, IC & PE Department as chairman**, Senior Most Secretary, Department of Industries and Commerce and Public Enterprises as Member Secretary with Commissioner & Secretary or his representative of Finance Department, Senior Most Secretary or his representative of Mines & Minerals Department, Senior Most Secretary or his representative of Revenue & Disaster Management Department, Senior Most Secretary or his representative of

Power Department, Senior Most Secretary or his representative of Tourism Department, Commissioner Taxes and any other official co-opted by the chairman of the empowered committee shall evaluate and recommend the customized package of incentives for any such project to the Cabinet for approval, post obtaining ascent from Hon'ble Minister, IC&PE and views from all concerned Departments.

LAKSHMANAN S.,
Secretary to the Government of Assam,
Industries, Commerce and Public Enterprises Department.